

NOZOMI ENERGY TO PROVIDE RENEWABLE ENERGY VIA PIONEERING CORPORATE POWER PURCHASE AGREEMENT

- *Nozomi signs long-term Corporate PPA with Tohoku Electric Power Co., Inc. ("Tohoku EPCO") to provide long-term supply of renewable electricity to East Japan Railway Company ("JR East")*
- *Deal to supply renewable electricity to operate the Yamagata-Akita Shinkansen is a first for JR East*
- *Nozomi is continuing to deliver sophisticated Corporate PPAs tailored to the unique needs of our partners for contribution to a carbon neutral society*

TOKYO, 15 January 2025: Nozomi Energy, a Japan-focused renewables platform established by global sustainable infrastructure investor Actis, has finalized a Corporate Power Purchase Agreement ("CPPA") with Tohoku EPCO.

From April 2025, Nozomi Energy's Iwaki solar power plant will be dedicated to supplying JR East with renewable electricity to partly power its Yamagata-Akita Shinkansen service in northern Japan through Tohoku EPCO. (Link to JR/Tohoku press release:

https://www.jreast.co.jp/press/2024/20250115_ho02.pdf, https://www.tohoku-epco.co.jp/news/normal/1246092_2558.html)

Drawing on close collaboration with all stakeholders, Nozomi worked intensively to structure and implement this CPPA, underscoring its expertise in orchestrating complex, large-scale clean energy solutions.

The Iwaki solar plant is currently operating under a Feed-In Tariff (FIT) regime but expected to be converted into a combined Feed-In Premium (FIP) plus CPPA arrangement, that will enable the Project to supply electricity with guaranteed environmental attributes for JR East.

With a capacity of 31.5MW, the Iwaki plant will supply approximately 35 million kWh/year to JR East, saving around 16,500 tons of carbon dioxide emissions.

Nozomi Energy will continue to contribute to Japan's decarbonization goal by providing and developing innovative clean energy solutions.

Jose Antonio Millan Ruano, Chief Executive Officer of Nozomi Energy, commented: "At Nozomi Energy, we deliver sophisticated CPPAs tailored to the unique needs of our partners. With extensive expertise in renewable energy and a deep understanding of market dynamics, we provide innovative solutions that empower businesses to achieve sustainability goals while securing reliable and cost-effective energy. Our commitment to excellence and collaboration ensures a seamless experience, enabling offtakers to focus on their growth while contributing to a greener future."

Tareq Sirhan, Head of Energy for North Asia at Actis, said: "Nozomi Energy is showing real momentum, with its second deal closing in as many months. The company is rapidly embedding itself into the Japanese renewables landscape, notably through this CPPA which will see some of the country's iconic bullet trains powered by Nozomi Energy's clean power."

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About Nozomi Energy

Nozomi Energy is a US\$500 million Japan-focused renewables platform launched in 2023 by Actis, a leading global investor in sustainable infrastructure. Nozomi is targeting 1.1GW of solar and onshore wind power generation by 2027 as it focuses on its mission to help Japan establish a low-carbon, environmentally-friendly energy landscape.

<https://nozomi-energy.com/>

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About Actis

Actis is a leading global investor in sustainable infrastructure, seeking to deliver measurable positive impact for the countries, cities and communities in which it operates. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

You can learn more about Actis at www.act.is