

NOZOMI ENERGY SIGNS PARTNERSHIP WITH GLOBAL ENERGY GROUP ENGIE

- *Future-oriented, strategic partnership to accelerate Japan's transition to clean energy*

TOKYO, 25 March 2025: Nozomi Energy, a Japan-focused renewables platform established by global sustainable infrastructure investor Actis, has signed an MOU for a broad-based partnership with ENGIE through its Supply & Energy Management activities.

The collaboration will initially focus on:

- Power Purchase Agreements (PPAs)
- Balancing services to stabilize electricity grid frequencies
- Maximizing the value of Battery Energy Storage Systems (BESS)

By combining their expertise in the latest decarbonization solutions and energy risk management practices, Nozomi Energy and ENGIE aim to accelerate renewable energy deployment in Japan – a key pillar of Nozomi Energy's long-term strategy.

Headquartered in France, ENGIE operates in more than 30 countries, and provides low-carbon electricity generation, energy infrastructure and customer solutions. It ranks among the top three leaders in renewable energy PPAs. In 2024, it signed 85 power purchase agreements (PPAs) for a total of 4.3GW, spanning Europe, Asia, the Americas, and Oceania.

The ENGIE Group also has experience in operating standalone and co-located BESS plants with more than 5GW of capacity in operation or under construction. Furthermore, ENGIE provides energy supply and management services, which includes trading, as well as risk management, portfolio optimization, and market access solutions, for more than 200,000 customers. The group established its Japan office in 2023 and is rapidly expanding its business in the region.

Nozomi Energy, which started operations in 2023, currently has approximately 750MW of renewables facilities in operation and development, including two BESS sites. It signed its first Corporate PPA to supply renewable electricity to some of Japan's famous Shinkansen bullet trains in January 2025.

Jose Antonio Millan Ruano, Chief Executive Officer of Nozomi Energy, commented: "We are delighted to be working with ENGIE, a globally recognized provider of renewable energy and decarbonization solutions and a world leader in renewable PPAs. At Nozomi Energy, we share ENGIE's commitment in accelerating the transition towards a carbon-neutral economy. This collaboration with ENGIE, alongside other industry partners, aligns with our broader commitment to driving innovation and supporting the transformation of Japan's energy landscape."

Tareq Sirhan, Head of Energy for North Asia at Actis, said: "Nozomi made tremendous progress in 2024, acquiring major projects and signing PPAs, helping to scale the business and move forward with its ambition of becoming a leader in the Japanese renewables market. The signing of this collaboration with a global energy leader like ENGIE marks another positive step forward, helping to accelerate the growth of the clean energy market and Japan's energy transition."

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About Nozomi Energy

Nozomi Energy is a US\$500 million Japan-focused renewables platform launched in 2023 by Actis, a leading global investor in sustainable infrastructure. Nozomi is targeting 1.1GW of solar and onshore wind power generation by 2027 as it focuses on its mission to help Japan establish a low-carbon, environmentally-friendly energy landscape.

<https://nozomi-energy.com/>

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About Actis

Actis is a leading global investor in sustainable infrastructure, seeking to deliver measurable positive impact for the countries, cities and communities in which it operates. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

You can learn more about Actis at www.act.is