

NOZOMI ENERGY ACQUIRES 10 SOLAR PROJECTS, LIFTING TOTAL PORTFOLIO CAPACITY TO ALMOST 900MW

- *After just two years, Nozomi Energy has achieved nearly 80% of its four-year goal of assembling 1.1GW of generation capacity by 2027*
- *The 10 projects are geographically diversified, with guaranteed output prices lasting 15 years on average*

TOKYO, 18 June 2025: Nozomi Energy, a Japan-focused renewables platform established by global sustainable infrastructure investor Actis, is acquiring 10 operational solar projects across Japan totalling circa 120MWdc / 90MWac from the affiliates of Banpu NEXT Co., Ltd., a subsidiary of Thai-listed energy company Banpu Public Company Limited.

The transaction significantly increases Nozomi Energy's portfolio, including assets in operation and under development, to approximately 900MW, of which over 500MW is operational. This means that after two years of operation, the platform, launched by Actis in May 2023, is on track to achieving its target of a 1.1GW solar, onshore wind, and battery energy storage system ("BESS") portfolio by 2027.

The newly acquired portfolio consists entirely of operational solar power plants ranging in size from 1MW to around 30MW. The projects are geographically diversified across Japan, from Hokkaido in the north and the Tohoku and Kansai areas on Honshu, to Kyushu in the south. Most of the plants are newly commissioned and benefit from well-maintained equipment and have a record of sustainable operational performance with a limited impact from curtailment and no accidents or unplanned outages.

These projects operate under 20-year Feed-In-Tariff (FIT) contracts with an average remaining life of almost 15 years. They will provide Nozomi Energy with stable and predictable cash flows.

Nozomi Energy is acquiring the assets and will assume responsibility for both operations & maintenance and asset management services across the portfolio.

The deal highlights the ongoing expansion of the business' capabilities and service offerings, reinforcing its growing presence in the Japanese market. While this transaction illustrates Nozomi Energy's continued momentum through inorganic growth, the platform also remains focused on the development of its pipeline of greenfield onshore wind and solar as well as BESS projects.

Jose Antonio Millan Ruano, Chief Executive Officer of Nozomi Energy, commented: "Nozomi Energy is continuing to make rapid progress toward our 1.1GW target for 2027, as demonstrated by this transaction – our second significant acquisition in the last six months. We are delighted that we have managed to secure another strategic set of high-quality operational solar assets in an increasingly competitive market. I see this as another big step forward in our mission to help accelerate Japan's energy transition and its goal to reach net zero by 2050."

Tareq Sirhan, Head of Energy for North Asia at Actis, added: "The Nozomi Energy team has done an excellent job to grow the platform to around 900MW of capacity in the two years since launch. It speaks to the quality and hunger to succeed of the team. We're really building this platform up into what we think can be a leader in the Japanese renewables market and this latest deal, which brings an additional 120MWdc of capacity, is the latest example of that."

Jun Ohashi, Partner, Head of Actis Japan, added: "Nozomi Energy's rapid growth isn't by accident. It's the result of a strong and capable management team taking an entrepreneurial approach to seize the opportunities in the Japanese renewables market. The platform's growth has also been enabled by the deep

demand for clean energy in Japan, notably from commercial and industrial customers. It is the ability to capitalise on this rising demand for renewable power, in line with the business' expertise, which is proving to be a successful formula."

This acquisition follows last December's purchase of 12 solar projects with a 312MW capacity, Nozomi Energy's largest acquisition to date.

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About Nozomi Energy

Nozomi Energy is a US\$500 million Japan-focused renewables platform launched in 2023 by Actis, a leading global investor in sustainable infrastructure. Nozomi is targeting 1.1GW of solar and onshore wind power generation by 2027 as it focuses on its mission to help Japan establish a low-carbon, environmentally-friendly energy landscape.

<https://nozomi-energy.com/>

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About Actis

Actis is a leading global investor in sustainable infrastructure, seeking to deliver measurable positive impact for the countries, cities and communities in which it operates. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

You can learn more about Actis at www.act.is